

Annual Financial Report

Museums Alaska, Inc.

For the period ended December 31, 2023



Prepared by

Carney Consulting Group

Prepared on

March 1, 2024

Statement of Financial Position

As of December 31, 2023

	As of Dec 31, 2023	As of Dec 31, 2022 (PY)	Change
ASSETS			
Current Assets			
Bank Accounts			
10010 Wells Fargo Nonprofit Checking	94,478.21	92,921.74	1,556.47
10050 Wells Fargo Savings	31,934.25	31,886.39	47.86
10070 Paypal	135.64	0.00	135.64
10150 Wells Fargo Escrow Account	70,674.66	65,410.94	5,263.72
Total Bank Accounts	197,222.76	190,219.07	7,003.69
Other Current Assets			
12105 AK Comm Foundation Funds (Unendowed)	19,169.41	17,193.93	1,975.48
12110 ACF - Donor Funds	119.03	106.68	12.35
Total Other Current Assets	19,288.44	17,300.61	1,987.83
Total Current Assets	216,511.20	207,519.68	8,991.52
TOTAL ASSETS	\$216,511.20	\$207,519.68	\$8,991.52
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 Accounts Payable	512.25	0.00	512.25
Total Accounts Payable	512.25	0.00	512.25
Other Current Liabilities			
23000 Deferred Revenue			
23006 Def Rev - Rasmuson (FY22-24)	58,149.69	48,667.71	9,481.98
23021 Def Revenue - Scholarship	6,800.00	1,452.13	5,347.87
23025 Def Rev - SOA GIA	0.00	3,102.01	-3,102.01
23030 Def Rev - TCF - JWM (FY23)	0.00	25,000.00	-25,000.00
23035 Def Rev - HLF (FY23-24)	3,784.00		3,784.00
23040 Def Rev - TCF - JWM (FY23-24)	1,000.00		1,000.00
23045 Def Rev - RF-Videos (F23-FY24)	12,500.00		12,500.00
Total 23000 Deferred Revenue	82,233.69	78,221.85	4,011.84
24000 Payroll Liabilities			
AK Unemployment Tax	104.05	132.52	-28.47
Federal Taxes (941/944)	1,614.58	1,580.00	34.58
Total 24000 Payroll Liabilities	1,718.63	1,712.52	6.11
Total Other Current Liabilities	83,952.32	79,934.37	4,017.95
Total Current Liabilities	84,464.57	79,934.37	4,530.20
Total Liabilities	84,464.57	79,934.37	4,530.20
Equity			
32000 Unrestricted Net Assets	127,585.31	116,923.91	10,661.40
Net Income	4,461.32	10,661.40	-6,200.08
Total Equity	132,046.63	127,585.31	4,461.32
TOTAL LIABILITIES AND EQUITY	\$216,511.20	\$207,519.68	\$8,991.52

Statement of Activities by Class

January - December 2023

	Conference (Other)	SOA - GIA (FY23)	Total Conference	General Operations	HLF (FY23- 24)	Rasmuson (FY22-24)	RF-Videos (F23-24)	Scholarships	TCF - JWM (FY23)	TCF-JWM (FY23-24)	Total Restricted	TOTAL
INCOME												
43200 Grants & Contracts												
43220 Foundation Grants				600.00	36,216.00	438,321.49			25,000.00	24,000.00	523,537.49	524,137.49
43225 Government Grants		3,102.01	3,102.01									3,102.01
43230 Contracts				2,772.08			12,500.00				12,500.00	15,272.08
Total 43200 Grants & Contracts		3,102.01	3,102.01	3,372.08	36,216.00	438,321.49	12,500.00		25,000.00	24,000.00	536,037.49	542,511.58
43400 Direct Public Support												
43450 Individ, Business Contributions				6,256.27				220.00			220.00	6,476.27
43460 Special Event Contributions												
43465 Auction Income				3,813.52				196.11			196.11	4,009.63
Total 43460 Special Event Contributions				3,813.52				196.11			196.11	4,009.63
Total 43400 Direct Public Support				10,069.79				416.11			416.11	10,485.90
43500 Program Income												
43530 Membership Dues				7,240.00								7,240.00
43540 Program Service Fees				160.00								160.00
Total 43500 Program Income				7,400.00								7,400.00
46400 Other Types of Income												
46430 Miscellaneous Revenue				350.00								350.00
Total 46400 Other Types of Income				350.00								350.00
Total Income	0.00	3,102.01	3,102.01	21,191.87	36,216.00	438,321.49	12,500.00	416.11	25,000.00	24,000.00	536,453.60	560,747.48
GROSS PROFIT	0.00	3,102.01	3,102.01	21,191.87	36,216.00	438,321.49	12,500.00	416.11	25,000.00	24,000.00	536,453.60	560,747.48
EXPENSES												
60100 Awards to Orgs & Individuals					25,000.00	322,623.78			19,220.74	19,780.00	386,624.52	386,624.52
60900 Business Expenses												
60910 Banking fees				382.09		1.39					1.39	383.48
60920 Business Registration Fees				65.00								65.00
60930 Investment Admin Fee				244.08								244.08
Total 60900 Business Expenses				691.17		1.39					1.39	692.56
62100 Contract Services												
62110 Accounting Fees				8,004.50	1,983.00						1,983.00	9,987.50
62150 Outside Contract Services	1,207.49	1,000.00	2,207.49	210.00	1,650.00	40,910.00	12,500.00			1,220.00	56,280.00	58,697.49
62160 Honorariums					1,000.00	975.00					1,975.00	1,975.00
Total 62100 Contract Services	1,207.49	1,000.00	2,207.49	8,214.50	4,633.00	41,885.00	12,500.00			1,220.00	60,238.00	70,659.99
65000 Operations												
65020 Postage, Mailing Service				302.90	66.00			88.04			154.04	456.94
65030 Printing and Copying				3.66								3.66
65040 Supplies		2,080.08	2,080.08	789.95								2,870.03
65050 Telephone, Telecommunications				1,535.00	500.00						500.00	2,035.00
65060 Web and Tech expense		21.93	21.93	9.35	149.90	9,194.96		328.07			9,672.93	9,704.21
65080 Organizational Dues and Support				651.28								651.28
65090 Fundraising & Stewardship				899.98								899.98
65110 Marketing & Communications						109.82					109.82	109.82
65115 Contingency Fund				0.00								
Total 65000 Operations		2,102.01	2,102.01	4,192.12	715.90	9,304.78		416.11			10,436.79	16,730.92

Statement of Activities by Class

January - December 2023

	Conference (Other)	SOA - GIA (FY23)	Total Conference	General Operations	HLF (FY23- 24)	Rasmuson (FY22-24)	RF-Videos (F23-24)	Scholarships	TCF - JWM (FY23)	TCF-JWM (FY23-24)	Total Restricted	TOTAL
65100 Other Types of Expenses												
65120 Insurance - Liability, D and O				1,106.00	300.00						300.00	1,406.00
Total 65100 Other Types of Expenses				1,106.00	300.00						300.00	1,406.00
65200 Professional Development												
65210 Staff Development				500.00								500.00
Total 65200 Professional Development				500.00								500.00
66000 Payroll Expenses												0.00
66001 Wages				46,110.57	5,000.00			4,000.00	3,000.00		12,000.00	58,110.57
66002 Taxes				4,693.19	567.10						567.10	5,260.29
Total 66000 Payroll Expenses				50,803.76	5,567.10			4,000.00	3,000.00		12,567.10	63,370.86
68300 Travel and Meetings												
68310 Conference, Convention, Meeting				703.74								703.74
68320 Travel				7,186.43		4,573.28		1,779.26			6,352.54	13,538.97
68330 Board Meetings				292.13		2,407.26					2,407.26	2,699.39
68340 Per Diem				793.50		876.00					876.00	1,669.50
Total 68300 Travel and Meetings				8,975.80		7,856.54		1,779.26			9,635.80	18,611.60
Total Expenses	1,207.49	3,102.01	4,309.50	74,483.35	36,216.00	381,671.49	12,500.00	416.11	25,000.00	24,000.00	479,803.60	558,596.45
NET OPERATING INCOME	-1,207.49	0.00	-1,207.49	-53,291.48	0.00	56,650.00	0.00	0.00	0.00	0.00	56,650.00	2,151.03
OTHER INCOME												
45000 Investment Income												
45030 Interest-Savings, Short-term CD				532.98								532.98
45050 Realized Gains/Losses				-60.45								-60.45
45060 Unrealized Gains/Losses				1,837.76								1,837.76
Total 45000 Investment Income				2,310.29								2,310.29
Total Other Income	0.00	0.00	0.00	2,310.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,310.29
OTHER EXPENSES												
69990 Admin Allocation				-56,650.00		56,650.00					56,650.00	0.00
Total Other Expenses	0.00	0.00	0.00	-56,650.00	0.00	56,650.00	0.00	0.00	0.00	0.00	56,650.00	0.00
NET OTHER INCOME	0.00	0.00	0.00	58,960.29	0.00	-56,650.00	0.00	0.00	0.00	0.00	-56,650.00	2,310.29
NET INCOME	\$ -1,207.49	\$0.00	\$ -1,207.49	\$5,668.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,461.32

Statement of Activities - Comparative

January - December 2023

	Jan - Dec 2023	Jan - Dec 2022 (PY)	Change
INCOME			
43200 Grants & Contracts			
43220 Foundation Grants	524,137.49	409,405.25	114,732.24
43225 Government Grants	3,102.01	187,426.32	-184,324.31
43230 Contracts	15,272.08		15,272.08
Total 43200 Grants & Contracts	542,511.58	596,831.57	-54,319.99
43400 Direct Public Support			
43450 Individ, Business Contributions	6,476.27	3,275.96	3,200.31
43460 Special Event Contributions			
43465 Auction Income	4,009.63	260.87	3,748.76
Total 43460 Special Event Contributions	4,009.63	260.87	3,748.76
Total 43400 Direct Public Support	10,485.90	3,536.83	6,949.07
43500 Program Income			
43530 Membership Dues	7,240.00	7,660.00	-420.00
43540 Program Service Fees	160.00	340.00	-180.00
Total 43500 Program Income	7,400.00	8,000.00	-600.00
43600 Conference Income			
43601 Registration Fees		2,420.00	-2,420.00
43602 Workshop, Tour, and Event Fees		4,320.30	-4,320.30
43603 Sponsorships and Advertising		12,854.14	-12,854.14
Total 43600 Conference Income		19,594.44	-19,594.44
46400 Other Types of Income			
46430 Miscellaneous Revenue	350.00		350.00
Total 46400 Other Types of Income	350.00		350.00
Total Income	560,747.48	627,962.84	-67,215.36
GROSS PROFIT	560,747.48	627,962.84	-67,215.36
EXPENSES			
60100 Awards to Orgs & Individuals	386,624.52	408,658.48	-22,033.96
60900 Business Expenses			
60910 Banking fees	383.48	769.62	-386.14
60920 Business Registration Fees	65.00	40.00	25.00
60930 Investment Admin Fee	244.08	251.40	-7.32
Total 60900 Business Expenses	692.56	1,061.02	-368.46
62100 Contract Services			
62110 Accounting Fees	9,987.50	13,248.25	-3,260.75
62150 Outside Contract Services	58,697.49	14,926.50	43,770.99
62160 Honorariums	1,975.00	13,000.00	-11,025.00
Total 62100 Contract Services	70,659.99	41,174.75	29,485.24
62800 Facilities and Equipment			
62890 Rent, Parking, Utilities		292.00	-292.00
Total 62800 Facilities and Equipment		292.00	-292.00

Statement of Activities - Comparative

January - December 2023

	Jan - Dec 2023	Jan - Dec 2022 (PY)	Change
65000 Operations			
65010 Books, Subscriptions, Reference		5,447.12	-5,447.12
65020 Postage, Mailing Service	456.94	479.43	-22.49
65030 Printing and Copying	3.66	53.45	-49.79
65040 Supplies	2,870.03	2,730.63	139.40
65050 Telephone, Telecommunications	2,035.00	798.06	1,236.94
65060 Web and Tech expense	9,704.21	5,347.84	4,356.37
65080 Organizational Dues and Support	651.28	1,368.95	-717.67
65090 Fundraising & Stewardship	899.98	2,982.38	-2,082.40
65110 Marketing & Communications	109.82	638.35	-528.53
65115 Contingency Fund	0.00	0.00	0.00
Total 65000 Operations	16,730.92	19,846.21	-3,115.29
65100 Other Types of Expenses			
65120 Insurance - Liability, D and O	1,406.00	1,981.00	-575.00
Total 65100 Other Types of Expenses	1,406.00	1,981.00	-575.00
65200 Professional Development			
65210 Staff Development	500.00	705.00	-205.00
Total 65200 Professional Development	500.00	705.00	-205.00
66000 Payroll Expenses			
66001 Wages	58,110.57	55,886.49	2,224.08
66002 Taxes	5,260.29	5,378.19	-117.90
Total 66000 Payroll Expenses	63,370.86	61,264.68	2,106.18
68300 Travel and Meetings			
68310 Conference, Convention, Meeting	703.74	7,898.00	-7,194.26
68320 Travel	13,538.97	68,147.46	-54,608.49
68330 Board Meetings	2,699.39	1,364.34	1,335.05
68340 Per Diem	1,669.50	2,640.00	-970.50
Total 68300 Travel and Meetings	18,611.60	80,049.80	-61,438.20
Total Expenses	558,596.45	615,032.94	-56,436.49
NET OPERATING INCOME	2,151.03	12,929.90	-10,778.87
OTHER INCOME			
45000 Investment Income			
45030 Interest-Savings, Short-term CD	532.98	409.39	123.59
45050 Realized Gains/Losses	-60.45	-0.21	-60.24
45060 Unrealized Gains/Losses	1,837.76	-2,677.68	4,515.44
Total 45000 Investment Income	2,310.29	-2,268.50	4,578.79
Total Other Income	2,310.29	-2,268.50	4,578.79
OTHER EXPENSES			
69990 Admin Allocation	0.00	0.00	0.00
Total Other Expenses	0.00	0.00	0.00
NET OTHER INCOME	2,310.29	-2,268.50	4,578.79
NET INCOME	\$4,461.32	\$10,661.40	\$ -6,200.08

Budget vs. Actuals - General Operations

January - December 2023

	Actual	Budget	over Budget	% of Budget
INCOME				
43200 Grants & Contracts				
43220 Foundation Grants	600.00	600.00	0.00	100.00 %
43230 Contracts	2,772.08	3,272.08	-500.00	84.72 %
Total 43200 Grants & Contracts	3,372.08	3,872.08	-500.00	87.09 %
43400 Direct Public Support				
43450 Individ, Business Contributions	6,256.27	10,000.00	-3,743.73	62.56 %
43460 Special Event Contributions				
43465 Auction Income	3,813.52		3,813.52	
Total 43460 Special Event Contributions	3,813.52		3,813.52	
Total 43400 Direct Public Support	10,069.79	10,000.00	69.79	100.70 %
43500 Program Income				
43530 Membership Dues	7,240.00	7,000.00	240.00	103.43 %
43540 Program Service Fees	160.00	200.00	-40.00	80.00 %
Total 43500 Program Income	7,400.00	7,200.00	200.00	102.78 %
46400 Other Types of Income				
46430 Miscellaneous Revenue	350.00	350.00	0.00	100.00 %
Total 46400 Other Types of Income	350.00	350.00	0.00	100.00 %
Total Income	21,191.87	21,422.08	-230.21	98.93 %
GROSS PROFIT				
	21,191.87	21,422.08	-230.21	98.93 %
EXPENSES				
60900 Business Expenses				
60910 Banking fees	382.09	400.00	-17.91	95.52 %
60920 Business Registration Fees	65.00	65.00	0.00	100.00 %
60930 Investment Admin Fee	244.08	240.00	4.08	101.70 %
Total 60900 Business Expenses	691.17	705.00	-13.83	98.04 %
62100 Contract Services				
62110 Accounting Fees	8,004.50	10,500.00	-2,495.50	76.23 %
62150 Outside Contract Services	210.00		210.00	
Total 62100 Contract Services	8,214.50	10,500.00	-2,285.50	78.23 %
65000 Operations				
65020 Postage, Mailing Service	302.90	110.00	192.90	275.36 %
65030 Printing and Copying	3.66	50.00	-46.34	7.32 %
65040 Supplies	789.95	140.00	649.95	564.25 %
65050 Telephone, Telecommunications	1,535.00	1,498.00	37.00	102.47 %
65060 Web and Tech expense	9.35	10.00	-0.65	93.50 %
65080 Organizational Dues and Support	651.28	1,121.00	-469.72	58.10 %
65090 Fundraising & Stewardship	899.98	900.00	-0.02	100.00 %
65115 Contingency Fund	0.00	974.44	-974.44	0.00 %
Total 65000 Operations	4,192.12	4,803.44	-611.32	87.27 %

Budget vs. Actuals - General Operations

January - December 2023

	Actual	Budget	over Budget	% of Budget
65100 Other Types of Expenses				
65120 Insurance - Liability, D and O	1,106.00	1,074.00	32.00	102.98 %
Total 65100 Other Types of Expenses	1,106.00	1,074.00	32.00	102.98 %
65200 Professional Development				
65210 Staff Development	500.00	500.00	0.00	100.00 %
Total 65200 Professional Development	500.00	500.00	0.00	100.00 %
66000 Payroll Expenses				
66001 Wages	46,110.57	46,150.00	-39.43	99.91 %
66002 Taxes	4,693.19	5,639.56	-946.37	83.22 %
Total 66000 Payroll Expenses	50,803.76	51,789.56	-985.80	98.10 %
68300 Travel and Meetings				
68310 Conference, Convention, Meeting	703.74	1,500.00	-796.26	46.92 %
68320 Travel	7,186.43	4,846.58	2,339.85	148.28 %
68330 Board Meetings	292.13	1,500.00	-1,207.87	19.48 %
68340 Per Diem	793.50	793.50	0.00	100.00 %
Total 68300 Travel and Meetings	8,975.80	8,640.08	335.72	103.89 %
Total Expenses	74,483.35	78,012.08	-3,528.73	95.48 %
NET OPERATING INCOME	-53,291.48	56,590.00	3,298.52	94.17 %
OTHER INCOME				
45000 Investment Income				
45030 Interest-Savings, Short-term CD	532.98		532.98	
45050 Realized Gains/Losses	-60.45		-60.45	
45060 Unrealized Gains/Losses	1,837.76		1,837.76	
Total 45000 Investment Income	2,310.29		2,310.29	
Total Other Income	2,310.29	0.00	2,310.29	0.00%
OTHER EXPENSES				
69990 Admin Allocation	-56,650.00	56,650.00	0.00	100.00 %
Total Other Expenses	-56,650.00	56,650.00	0.00	100.00 %
NET OTHER INCOME	58,960.29	56,650.00	2,310.29	104.08 %
NET INCOME	\$5,668.81	\$60.00	\$5,608.81	9,448.02 %

Budget vs. Actuals - Conference

January - December 2023

	Actual	Budget	over Budget	% of Budget
INCOME				
43200 Grants & Contracts				
43225 Government Grants	3,102.01	3,102.01	0.00	100.00 %
Total 43200 Grants & Contracts	3,102.01	3,102.01	0.00	100.00 %
43600 Conference Income				
43601 Registration Fees		2,420.00	-2,420.00	
43602 Workshop, Tour, and Event Fees		748.61	-748.61	
Total 43600 Conference Income		3,168.61	-3,168.61	
Total Income	3,102.01	6,270.62	-3,168.61	49.47 %
GROSS PROFIT	3,102.01	6,270.62	-3,168.61	49.47 %
EXPENSES				
62100 Contract Services				
62150 Outside Contract Services	2,207.49	2,267.44	-59.95	97.36 %
Total 62100 Contract Services	2,207.49	2,267.44	-59.95	97.36 %
65000 Operations				
65040 Supplies	2,080.08	2,078.10	1.98	100.10 %
65060 Web and Tech expense	21.93	23.91	-1.98	91.72 %
Total 65000 Operations	2,102.01	2,102.01	0.00	100.00 %
Total Expenses	4,309.50	4,369.45	-59.95	98.63 %
NET OPERATING INCOME	-1,207.49	1,901.17	-3,108.66	-63.51 %
NET INCOME	\$ -1,207.49	\$1,901.17	\$ -3,108.66	-63.51 %

Budget vs. Actuals - Restricted

January - December 2023

	Actual	Budget	over Budget	% of Budget
INCOME				
43200 Grants & Contracts				
43220 Foundation Grants	523,537.49	586,471.14	-62,933.65	89.27 %
43230 Contracts	12,500.00	0.00	12,500.00	
Total 43200 Grants & Contracts	536,037.49	586,471.14	-50,433.65	91.40 %
43400 Direct Public Support				
43450 Individ, Business Contributions	220.00	250.00	-30.00	88.00 %
43460 Special Event Contributions				
43465 Auction Income	196.11	1,202.13	-1,006.02	16.31 %
Total 43460 Special Event Contributions	196.11	1,202.13	-1,006.02	16.31 %
Total 43400 Direct Public Support	416.11	1,452.13	-1,036.02	28.66 %
Total Income	536,453.60	587,923.27	-51,469.67	91.25 %
GROSS PROFIT	536,453.60	587,923.27	-51,469.67	91.25 %
EXPENSES				
60100 Awards to Orgs & Individuals	386,624.52	443,564.40	-56,939.88	87.16 %
60900 Business Expenses				
60910 Banking fees	1.39		1.39	
Total 60900 Business Expenses	1.39		1.39	
62100 Contract Services				
62110 Accounting Fees	1,983.00	2,000.00	-17.00	99.15 %
62150 Outside Contract Services	56,280.00	44,686.00	11,594.00	125.95 %
62160 Honorariums	1,975.00	2,125.00	-150.00	92.94 %
Total 62100 Contract Services	60,238.00	48,811.00	11,427.00	123.41 %
65000 Operations				
65020 Postage, Mailing Service	154.04	230.85	-76.81	66.73 %
65030 Printing and Copying		103.00	-103.00	
65040 Supplies		80.00	-80.00	
65050 Telephone, Telecommunications	500.00	500.00	0.00	100.00 %
65060 Web and Tech expense	9,672.93	9,238.90	434.03	104.70 %
65110 Marketing & Communications	109.82	756.74	-646.92	14.51 %
Total 65000 Operations	10,436.79	10,909.49	-472.70	95.67 %
65100 Other Types of Expenses				
65120 Insurance - Liability, D and O	300.00	300.00	0.00	100.00 %
Total 65100 Other Types of Expenses	300.00	300.00	0.00	100.00 %
66000 Payroll Expenses				
66001 Wages	12,000.00	12,000.00	0.00	100.00 %
66002 Taxes	567.10	567.10	0.00	100.00 %
Total 66000 Payroll Expenses	12,567.10	12,567.10	0.00	100.00 %

Budget vs. Actuals - Restricted

January - December 2023

	Actual	Budget	over Budget	% of Budget
68300 Travel and Meetings				
68320 Travel	6,352.54	6,716.74	-364.20	94.58 %
68330 Board Meetings	2,407.26	2,407.26	0.00	100.00 %
68340 Per Diem	876.00	876.00	0.00	100.00 %
Total 68300 Travel and Meetings	9,635.80	10,000.00	-364.20	96.36 %
Total Expenses	479,803.60	526,151.99	-46,348.39	91.19 %
NET OPERATING INCOME	56,650.00	61,771.28	-5,121.28	91.71 %
OTHER EXPENSES				
69990 Admin Allocation	56,650.00	56,650.00	0.00	100.00 %
Total Other Expenses	56,650.00	56,650.00	0.00	100.00 %
NET OTHER INCOME	-56,650.00	-56,650.00	0.00	100.00 %
NET INCOME	\$0.00	\$5,121.28	\$ -5,121.28	0.00 %

Budget vs. Actuals - Total Agency

January - December 2023

	Actual	Budget	over Budget	% of Budget
INCOME				
43200 Grants & Contracts				
43220 Foundation Grants	524,137.49	587,071.14	-62,933.65	89.28 %
43225 Government Grants	3,102.01	3,102.01	0.00	100.00 %
43230 Contracts	15,272.08	3,272.08	12,000.00	466.74 %
Total 43200 Grants & Contracts	542,511.58	593,445.23	-50,933.65	91.42 %
43400 Direct Public Support				
43450 Individ, Business Contributions	6,476.27	10,250.00	-3,773.73	63.18 %
43460 Special Event Contributions				
43465 Auction Income	4,009.63	1,202.13	2,807.50	333.54 %
Total 43460 Special Event Contributions	4,009.63	1,202.13	2,807.50	333.54 %
Total 43400 Direct Public Support	10,485.90	11,452.13	-966.23	91.56 %
43500 Program Income				
43530 Membership Dues	7,240.00	7,000.00	240.00	103.43 %
43540 Program Service Fees	160.00	200.00	-40.00	80.00 %
Total 43500 Program Income	7,400.00	7,200.00	200.00	102.78 %
43600 Conference Income				
43601 Registration Fees		2,420.00	-2,420.00	
43602 Workshop, Tour, and Event Fees		748.61	-748.61	
Total 43600 Conference Income		3,168.61	-3,168.61	
46400 Other Types of Income				
46430 Miscellaneous Revenue	350.00	350.00	0.00	100.00 %
Total 46400 Other Types of Income	350.00	350.00	0.00	100.00 %
Total Income	560,747.48	615,615.97	-54,868.49	91.09 %
GROSS PROFIT	560,747.48	615,615.97	-54,868.49	91.09 %
EXPENSES				
60100 Awards to Orgs & Individuals	386,624.52	443,564.40	-56,939.88	87.16 %
60900 Business Expenses				
60910 Banking fees	383.48	400.00	-16.52	95.87 %
60920 Business Registration Fees	65.00	65.00	0.00	100.00 %
60930 Investment Admin Fee	244.08	240.00	4.08	101.70 %
Total 60900 Business Expenses	692.56	705.00	-12.44	98.24 %
62100 Contract Services				
62110 Accounting Fees	9,987.50	12,500.00	-2,512.50	79.90 %
62150 Outside Contract Services	58,697.49	46,953.44	11,744.05	125.01 %
62160 Honorariums	1,975.00	2,125.00	-150.00	92.94 %
Total 62100 Contract Services	70,659.99	61,578.44	9,081.55	114.75 %
65000 Operations				
65020 Postage, Mailing Service	456.94	340.85	116.09	134.06 %
65030 Printing and Copying	3.66	153.00	-149.34	2.39 %
65040 Supplies	2,870.03	2,298.10	571.93	124.89 %
65050 Telephone, Telecommunications	2,035.00	1,998.00	37.00	101.85 %

Budget vs. Actuals - Total Agency

January - December 2023

	Actual	Budget	over Budget	% of Budget
65060 Web and Tech expense	9,704.21	9,272.81	431.40	104.65 %
65080 Organizational Dues and Support	651.28	1,121.00	-469.72	58.10 %
65090 Fundraising & Stewardship	899.98	900.00	-0.02	100.00 %
65110 Marketing & Communications	109.82	756.74	-646.92	14.51 %
65115 Contingency Fund	0.00	974.44	-974.44	0.00 %
Total 65000 Operations	16,730.92	17,814.94	-1,084.02	93.92 %
65100 Other Types of Expenses				
65120 Insurance - Liability, D and O	1,406.00	1,374.00	32.00	102.33 %
Total 65100 Other Types of Expenses	1,406.00	1,374.00	32.00	102.33 %
65200 Professional Development				
65210 Staff Development	500.00	500.00	0.00	100.00 %
Total 65200 Professional Development	500.00	500.00	0.00	100.00 %
66000 Payroll Expenses				
66001 Wages	58,110.57	58,150.00	-39.43	99.93 %
66002 Taxes	5,260.29	6,206.66	-946.37	84.75 %
Total 66000 Payroll Expenses	63,370.86	64,356.66	-985.80	98.47 %
68300 Travel and Meetings				
68310 Conference, Convention, Meeting	703.74	1,500.00	-796.26	46.92 %
68320 Travel	13,538.97	11,563.32	1,975.65	117.09 %
68330 Board Meetings	2,699.39	3,907.26	-1,207.87	69.09 %
68340 Per Diem	1,669.50	1,669.50	0.00	100.00 %
Total 68300 Travel and Meetings	18,611.60	18,640.08	-28.48	99.85 %
Total Expenses	558,596.45	608,533.52	-49,937.07	91.79 %
NET OPERATING INCOME	2,151.03	7,082.45	-4,931.42	30.37 %
OTHER INCOME				
45000 Investment Income				
45030 Interest-Savings, Short-term CD	532.98		532.98	
45050 Realized Gains/Losses	-60.45		-60.45	
45060 Unrealized Gains/Losses	1,837.76		1,837.76	
Total 45000 Investment Income	2,310.29		2,310.29	
Total Other Income	2,310.29	0.00	2,310.29	0.00%
OTHER EXPENSES				
69990 Admin Allocation	0.00	0.00	0.00	
Total Other Expenses	0.00	0.00	0.00	0.00%
NET OTHER INCOME	2,310.29	0.00	2,310.29	0.00%
NET INCOME	\$4,461.32	\$7,082.45	\$ -2,621.13	62.99 %